

Message Text

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PAGE 01 BONN 03721 051844Z

21

ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 TRSE-00 ABF-01 CIAE-00 INR-07

NSAE-00 /028 W

----- 016525

R 051625Z MAR 76

FM AMEMBASSY BONN

TO SECSTATE WASHDC 6959

UNCLAS BONN 03721

DEPARTMENT PASS TREASURY FOR JUDY KOOKER

E.O. 11652: N/A

TAGS: EFIN, GW

SUBJECT: DEVELOPMENT OF MONETARY AGGREGATES IN 1975
AND JANUARY 1976

1. THE FOLLOWING TABLE PROVIDES DATA ON THE DEVELOPMENT OF MONETARY AGGREGATES IN 1975 AND JANUARY 1976. CENTRAL BANK MONEY IS DEFINED AS CURRENCY IN CIRCULATION PLUS REQUIRED MINIMUM RESERVES ON DOMESTIC LIABILITIES AT CONSTANT JANUARY 1974 RESERVE RATIOS. SOURCES FOR THE DATA WERE: M1 AND M2 SEASONALLY NON-ADJUSTED: BUNDESBANK MONTHLY REPO, TABLE I, 2, M1 AND M2 SEASONALLY ADJUSTED: STATISTICAL SUPPLEMENTS TO BUNDESBANK MONTHLY REPORTS, SERIES 4, TABLE 30; CENTRAL BANK MONEY: STATISTICAL SUPPLEMENTS TO BUNDESBANK MONTHLY REPORTS, SERIES 4, TABLE 29. JANUARY 1976 DATA FOR M1 AND M2 (BOTH SEASONALLY ADJUSTED AND NON-ADJUSTED) ARE TAKEN FROM THE FEBRUARY 23, 1976 BUNDESBANK PRESS RELEASE. CENTRAL BANK MONEY DATA ARE AVAILABLE ONLY ON A SEASONALLY ADJUSTED BASIS IN THE STATISTICAL SUPPLEMENTS, SERIES 4, TABLE 30.

SEASONALLY NON-ADJUSTED SEASONALLY ADJUSTED

CENTRAL

M1 M2 M1 M2 BANK

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MONEY

(IN DM BILLION)

DEC 74	158.4	279.6	149.7	268.1	L01.2
1975					
JAN	144.6	265.3	149.7	267.7	102.3
FEB	144.9	264.8	150.0	266.7	102.6
MAR	149.3	260.2	152.2	265.0	103.0
APR	151.8	256.6	153.7	259.6	103.7
MAY	156.0	256.2	158.3	255.9	103.9
JUNE	160.6	254.9	158.2	253.6	104.5
JULY	160.7	254.0	158.4	252.9	105.3
AUG	161.6	256.9	161.3	256.5	105.9
SEPT	164.4	254.2	166.6	258.5	107.1
OCT	163.9	259.0	167.0	262.8	108.4
NOV	180.1	273.4	172.7	267.9	110.0
DEC	183.3 P/	284.2 P/	173.4 P/	272.1 P/	111.4P/
JAN 76	167.6 P/	265.5 P/	173.2 P/	268.1 P/	112.1P/

P/ PRELIMINARY

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NNN

Message Attributes

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Copy: SINGLE
Draft Date: 05 MAR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976BONN03721
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
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